

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division DIVISION

In re: BISHOP, GREGORY M.

§ Case No. 16-23849
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 07/25/2016. The undersigned trustee was appointed on 07/25/2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 75.73
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ 8,924.27

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/09/2017 and the deadline for filing governmental claims was 06/09/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,650.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,650.00, for a total compensation of \$1,650.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/20/2017

By: /s/ Michael Desmond
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit A
Page: 1

Case No.: 16-23849

Case Name: BISHOP, GREGORY M.

For Period Ending: 09/20/2017

Trustee Name: (330623) Michael Desmond

Date Filed (f) or Converted (c): 07/25/2016 (f)

§ 341(a) Meeting Date: 08/23/2016

Claims Bar Date: 06/09/2017

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	29 W. Wend St, Lemont, IL 60439-0000, Cook County Single-family home, Pin No:22-293-17031-0000 Purchased in 1996 for \$229,000 Eppraisal.com Valuation Per Divorce Decree Upon Sale of Real Estate Ex- Spouse to Receive 60% of Net Proceeds. Entire property value: \$278,476.00	278,476.00	20,045.00		0.00	FA
2	2001 Lincoln Towncar Executive, 134,000 miles, Kbb.com Private Party Valuation (Fair Value). Entire property value: \$1,430.00	1,430.00	1,430.00		0.00	FA
3	2008 Cadillac STS V, 31,641 miles, Value Per Carmax Appraisal. Entire property value: \$15,000.00	15,000.00	10,227.31		9,000.00	FA
4	Everyday Household Goods	745.00	0.00		0.00	FA
5	[3] Televisions; DVD Player;VHS Player; Personal Computer;Laptop Computer; Printer; Stereo, Telephone; Cellular	345.00	0.00		0.00	FA
6	Bicycle	80.00	0.00		0.00	FA
7	Everyday Wearing Apparel	150.00	0.00		0.00	FA
8	Cash	5.00	5.00		0.00	FA
9	Checking: Chase account ending in 7136. Balance as of July 25,2016	0.00	0.00		0.00	FA
10	Savings: Chase account ending in 6383. Balance as of July 25,2016	0.00	0.00		0.00	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

Case No.: 16-23849

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For Period Ending: 09/20/2017

Trustee Name: (330623) Michael Desmond

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Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11	Checking: Chase account ending in 6383. Balance as of July 25, 2016	0.87	0.00		0.00	FA
12	Checking: Marquette Bank account ending in 7265 Balance as of 7/25/16	553.05	448.42		0.00	FA
13	IRA: Merrill- Lynch	140,000.00	140,000.00		0.00	FA
14	Illinois Driver's License	0.00	0.00		0.00	FA
14	Assets Totals (Excluding unknown values)	\$436,784.92	\$172,155.73		\$9,000.00	\$0.00

Major Activities Affecting Case Closing:

Claims Bar Date was June 9, 2017. Trustee reviewing claims and will file Final Report.

Initial Projected Date Of Final Report (TFR):

12/31/2017

Current Projected Date Of Final Report (TFR):

12/31/2017

09/20/2017

Date

/s/Michael Desmond

Michael Desmond

Form 2

Cash Receipts And Disbursements Record

Case No.: 16-23849 Trustee Name: Michael Desmond (330623)
Case Name: BISHOP, GREGORY M. Bank Name: Rabobank, N.A.
Taxpayer ID #: **-***2613 Account #: *****7400 Checking
For Period Ending: 09/20/2017 Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/22/2017	{3}	Gregory Bishop	Purchase of Trustee's Interest in 2008 Cadillac	1129-000	9,000.00		9,000.00
03/31/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	8,990.00
04/28/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.06	8,977.94
05/31/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		14.20	8,963.74
06/30/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.89	8,950.85
07/31/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.44	8,938.41
08/31/2017		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		14.14	8,924.27

COLUMN TOTALS	9,000.00	75.73	\$8,924.27
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	9,000.00	75.73	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,000.00	\$75.73	

Exhibit B
Page: 2

Form 2

Cash Receipts And Disbursements Record

Case No.: 16-23849
Case Name: BISHOP, GREGORY M.
Taxpayer ID #: **-**2613
For Period Ending: 09/20/2017

Trustee Name: Michael Desmond (330623)
Bank Name: Rabobank, N.A.
Account #: *****7400 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****7400 Checking	\$9,000.00	\$75.73	\$8,924.27
	\$9,000.00	\$75.73	\$8,924.27

09/20/2017

Date

/s/Michael Desmond

Michael Desmond

Exhibit C
Analysis of Claims Register

Case:16-23849

GREGORY M BISHOP

Claims Bar Date: 06/09/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
D0	JP Morgan Chase Po Box 24696 Columbus, OH 43224 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
D0	Quicken Loans 1050 Woodward Ave Detroit, MI 48226 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
FEE	Michael Desmond 10 South LaSalle Chicago, IL 60603 <2100-000 Trustee Compensation> , 200	Administrative		\$1,650.00 \$1,650.00	\$0.00	\$1,650.00
	Capital One PO Box 30285 Po Box 62180 Salt Lake City, UT 84130 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	Capital One Union Plus PO Box 60501 City of Industry, CA 91716 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	Chase Attn: Correspondence Dept POBox 15298 Wilmington, DE 19850 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00

Exhibit C
Analysis of Claims Register

Case:16-23849

GREGORY M BISHOP

Claims Bar Date: 06/09/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
	Chase Attn: Correspondence Dept PO Box 15298 Wilmington, DE 19850 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	Citibank/Best Buy Centralized Bankruptcy/CitiCorp, Credit PO Box 790040 St Louis, MO 63179 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	Equifax Information Services, LLC 1550 Peachtree Street NW Atlanta, GA 30309 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	Experian Information Solutions, Inc. 475 Anton Boulevard Costa Mesa, CA 92626 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
	TransUnion LLC PO Box 2000 Chester, PA 19016 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/25/16		\$0.00 \$0.00	\$0.00	\$0.00
1	Capital One Bank (USA), N.A., <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 03/24/17		\$20,227.98 \$20,227.98	\$0.00	\$20,227.98

Case Total: **\$0.00** **\$21,877.98**

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-23849

Case Name: GREGORY M BISHOP

Trustee Name: Michael Desmond

Balance on hand: \$ 8,924.27

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 8,924.27

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Michael Desmond	1,650.00	0.00	1,650.00
Total to be paid for chapter 7 administrative expenses:			
Remaining balance:			

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			
Total to be paid for prior chapter administrative expenses:			
Remaining balance:			

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$	0.00
Remaining balance:	\$	7,274.27

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$20,227.98 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 36.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (USA), N.A.	20,227.98	0.00	7,274.27

Total to be paid for timely general unsecured claims:	\$	7,274.27
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00